

# Next-Gen Outsourcing For Accounting Firms:

**Turning Outsourcing Into** A Competitive Force

### Introduction

Recent years have seen a profound shift in the workplace paradigm. With the gig economy expanding and the traditional 9-to-5 model fading, the walls of the workplace are shifting. This change isn't some far-off event—it's the reality shaping the global accounting industry today.

Simultaneously, the advent of artificial intelligence and automation brings both anticipation and apprehension. Routine tasks that once filled the hours of human labor are now ceded to the precision of algorithms. As AI takes over tasks, it also pushes us to rethink how we create, distribute, and share value.

**These shifts are changing how we approach outsourcing**. The ongoing scarcity of resources and evolving skill requirements are leading us to see outsourcing as more than just a simple transaction—it's becoming a strategic partnership.

"The staffing crisis in accounting is getting severe by the day. While firms are finding it difficult to hire and retain, recruitment agencies in the UK are only able to fill 1 in 15 open positions with the local talent available." - Sagar Ahuja, CEO, QXAS

This shift allows us to be agile, creative, and adaptable. Companies that thrive are the ones that embrace change with insight. Smart outsourcing companies and progressive accounting firms are not just adapting; they are charting new trajectories, weaving together threads of technology, talent, and innovation.

## At QXAS, we are not merely bystanders in this wave of transformation; We are its architects.

In response to the evolving nature of work, we have embraced a model of talent deployment that aligns with the fluid contours of the modern world. Our commitment to shaping the future of outsourcing is unwavering, driven by an understanding that the digital world necessitates a disruption of conventional norms.

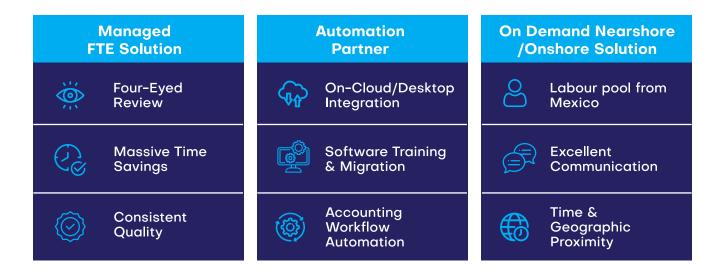
Our commitment to reshaping outsourcing remains strong, recognizing that the digital age calls for a fresh approach.



Per a recent survey by QXAS, 90% of accounting firms have not adopted automation. Further, a Fortune report revealed that more than 300,000 accountants and auditors in the USA left their positions over the past few years.

### **New-Age Outsourcing: Our Key Differentiators**

With over **15**+ years of experience in the accounting industry, we've witnessed accountants' challenges first-hand and crafted customized solutions that cater to their needs. Our key differentiators set us apart and make us a market leader in accounting outsourcing.



#### **Managed Full-Time Employee (FTE) Solution**

Accountants often spend a lot of time reviewing their outsourced team's output. Our advanced Managed Full Time Employee (FTE) solution is a step up from the standard FTE solution and helps counter this challenge.

Under this solution, you get a dedicated resource/team working exclusively for you, supervised by a team leader who ensures that the output shared with you is of the highest quality. Thus, you get a four-eyed review process, ensuring accuracy, compliance, and time savings.

- Review All jobs undergo a two-level (four-eyed) review, minimizing your review process and facilitating time savings.
- > **Reporting** The team leader manages the job allocation and reporting of the FTE/PTE.
- > Better Quality Control The team leader conducts quality checks ensuring 100% accuracy.
- Seamless Continuity In the face of staff leaves and medical emergencies, tasks are seamlessly reassigned to prevent missed deadlines.

Check out more at: Managed Full-Time Employee (FTE) Solution

#### **Bespoke Tech Solution**

Automation is the need of the hour for modern accounting firms. Our bespoke all-in-one tech solution - QX PracticePro - combines software integration and process automation to help you build the practice of the future.

- Software integration QX PracticePro synchronizes all your accounting software and appson a single platform.
- > Automation Automate almost every aspect of your business, from client onboarding to compliance, workflow, payments, and invoicing.
- Completely customizable The tool is completely customizable and can accommodate any accounting software you use.
- > **Time savings -** QX PracticePro eliminates manual processes within your firm, streamlining tasks and helping save up to **2,000** hours (about **2** and a half months) annually.

**Check out more at: Bespoke Automation Solution** 

#### **Nearshoring & Onshoring Solutions**

Modern accounting firms are inclined towards seamless collaboration and a hands-on accounting approach. Our Nearshoring and Onshoring Solutions give you access to a vast talent pool available to work in your time zone, facilitating better communication, efficiency, and control.

- > Nearshore Center In Mexico We have established a strategic nearshore center in Mexico for CPAs and accounting firms in the USA.
- > Onshore Resources In The UK Our Onshoring strategy gives accounting firms access to skilled accounting talent available to work onshore from your office location in the UK.
- > No Time Zone Differences Our nearshore and onshore resources align with your schedule for seamless collaboration.
- > Highest Quality & Security Our nearshore and onshore solutions help you deliver the highest quality of work to clients with 100% SOC II and GDPR compliance.

Check out more at: Onshoring Solution | QXAS Nearshore Solution

## **The QXAS Difference**

QXAS provides tailored outsourcing solutions enhanced by Managed FTE solutions and tech partnerships to meet clients' business needs, either on, near or offshore.



Empower your firm to transform into a future-proof accounting firm with QXAS.





## **Testimonials**



#### "They have a great talent pool and internal management"

Partnering with QX has been crucial to our CAAS practice growth. They have a great talent pool and internal management which makes the delivery of the accounting and finance services to our clients a breeze.



Juan Arana, Wilkin Guttenplan

#### "Pleased with not just the quality, but the customer service too."

We have been working with QX for quite some time now and are really pleased with their level of work. Their audit support services are well structured, and we were particularly pleased with their detailed testing sheets and reporting. We greatly appreciate the work these guys do. Less



Nick Hume, Partner, Xeinadin Group



#### "They have a great talent pool and internal management"

QX auditors have been active members of our team and have always delivered quality work within tight deadlines. They have been vocal and proactive about new suggestions and areas of improvement. In the year gone by, QX has made itself a valuable part of our team. Their auditors are conscientious and hardworking, and a pleasure to work with.



Priyesh Shavdia, DSK Partners LLP

