

# QX Accounting Services

Problems faced by CPAs









## **QX Accounting Services Inc**

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WHY?

Every Certified Public Accountants firm, regardless of the industry or size, deals with problems every day — each problem can appear unique. Nonetheless, if we were to put the problems of a couple of CPAs onto a Venn diagram we would immediately spot an overlapping area, a meeting ground; common problems all CPAs face today.

## **Problem 1**

Your clients make a mess of their bookkeeping

#### **Solution**

Clients have a tendency to create a monster of their bookkeeping. And as bookkeeping invariably isn't your client's competency, it makes sense, both operationally and economically, that they outsource the bookkeeping to you. As a Certified Public Accountants firm, you probably don't want to be a bookkeeper – keeping records wastes a lot of time and keeps you away from more profitable work. So have you considered outsourcing this work yourself to a company which specialises in this type of work and undertakes it for a fraction of your cost and within an enviable turnaround time?

## **Problem 2**

You either have too many staff or too few

#### **Solution**

It's never quite right is it?

You either have excessive work and not enough hands to fulfil it, or very little and a number of staff members sitting and twiddling their thumbs. Staff flexibility is key to maintaining solid profit margins, especially in these tougher economic times.

Outsourcing companies can provide you with this flexibility. They are designed with scalability as a core benefit and have an array of engagement models including shared, ad-hoc and dedicated. This means you can choose the one that fits your needs dependent upon your work load. So when you have too much work during peak seasons you can easily scale up your operations team, and in quieter times you can scale it down.

## **Problem 3**

## Financial business pressures

#### Solution

It can be very difficult these days to drive profit into the business, particularly when faced with clients cutting costs themselves. This is even more critical when you are a smaller player in the industry. It's time to consider your options. Reducing cost and increasing revenue is the answer – but how? Outsourcing time consuming, labor intensive work can free up your time to focus on more rewarding work; plus the work will be undertaken at a fraction of the cost.

#### **Problem 4**

Keeping up with regulatory changes

#### **Solution**

With so many regulatory changes and tax and accounting rules to keep track of, where is the time to foster client relationships and develop new business?

A professional, fully trained accountants team would be able to keep on top of legislation and rule changes for you – meaning the pressure is off. Not only will your outsourced provider ensure all work is undertaken within current legislation, they will keep you updated with regular information and advice. Let your outsource vendor take over cumbersome legislation, so you can focus on building and maintaining your business.

## **Next steps**

Talk to QX Accounting Services Inc about solving some of your problems. Call 1-800-310-9312, email qxusa@qxltd.com or visit us at www.qxltd.com/US

We will talk you through the services we have available and we can even arrange for a reduced cost trial – so you can experience for yourself the benefits that a professional outsourced service can deliver to you.

